

ALTO ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING LOCATION:  
ALTO CITY HALL, 404 W. SAN ANTONIO  
September 30, 2016

The Alto Economic Development Corporation met in regular session on Thursday, September 30, 2016 for an annual budget meeting, in the Alto City Hall Council Room, 404 W. San Antonio St., Alto, Texas 75925 at 6:00 o'clock P.M.

1. **Call to Order** – President Carey Palmer called meeting to order at 6:13 P.M.

**Quorum Check** – A quorum was present.

2. **Roll Call** – Ron, Rose, Cody Allen, Larry Griffith, and Carey Palmer. Admin. Asst, Kathi Davis was also present.

**Absent:** Mary Mitchell, Randy Selman and J.D. Pearman.

3. **Invocation** – Prayer, Pledge to the USA and State of Texas flags.

4. **Introduction of Guests** – N/A

5. **Read and Approve Minutes from previous meeting.**

*Ron Rose made a motion to accept the previous meeting minutes as read. Cody Allen seconded. Motion carried; minutes approved unanimously*

6. **FY17 Budget Proposal - Discussion and Action**

Carey Palmer covered the reports submitted by Admin Kathi that also consisted of FY16 proposed budget and FY16 actual budget for review. He also stated there are three payments still to be received for FY16 from the City. FY17 annual revenue of \$55,000.00 is expected and the budget is proposed at \$42,925.00.

*Larry Griffith motioned to accept the new budget and Cody Allen seconded. Motion carried unanimously*

7. **Employee Rate Increase – Discussion and Action**

Ron Rose entertained a motion for a dollar pay raise per an hourly rate to Admin Kathi Davis with a stipulation of fifty cents after Pres. Carey talks with her about improvements.

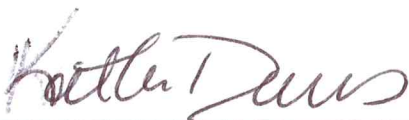
*Ron Rose made a motion to approve a raise; Cody Allen seconded. Motion carried unanimously*

**8. Comments from the Board - Discussion and Action**

Larry Griffith brought up the improvements the library has made and wondered if the EDC could compensate them any for those expenses as previously discussed in meetings. Carey stated no one from their board has approached him for any figures of a request. Ron then mentioned doing something in town for Christmas to brighten up the city a little and maybe dress up the buildings, but did not know what could be done.

**9. Adjournment – At 7:03 PM**

*Cody Allen made a motion to adjourn. Larry Griffith seconded. All approved; none opposed.*



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Minutes inscribed by: Kathi Davis  
AEDC Administrative Assistant  
October 4, 2016